

REVOCABLE PROXY
New Peoples Bankshares, Inc.

YOUR VOTE IS IMPORTANT!
PROXY VOTING INSTRUCTIONS

Stockholders of record have three ways to vote:

1. By Telephone (using a Touch-Tone Phone); or
2. By Internet; or
3. By Mail.

To Vote by Telephone:

Call 1-855-663-1451 Toll-Free on a Touch-Tone Phone anytime prior to 12 noon, May 20, 2014.

To Vote by Internet:

Go to <https://www.rtcoproxy.com/6987> prior to 12 noon, May 20, 2014.

Please note that the last vote received from a shareholder, whether by telephone, by Internet or by mail, will be the vote counted.

Mark here if you no longer wish to receive paper annual meeting materials and instead view them online.

Mark here if you plan to attend the meeting.

Mark here for address change.

Annual Meeting Materials are available at:
<http://www.cfpproxy.com/6987>

FOLD HERE IF YOU ARE VOTING BY MAIL
PLEASE DO NOT DETACH

PLEASE MARK VOTES AS IN THIS EXAMPLE

1. The election as Directors of all nominees listed below
- | | For | With-hold | For All Except |
|---|--------------------------|--------------------------|--------------------------|
| Nominees to serve a three year term: | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (01) John D. Cox | | | |
| (02) Charles H. Gent, Jr. | | | |
| (03) Eugene S. Hearl | | | |

2. An advisory (non-binding) resolution to approve the executive compensation described in the Proxy Statement. For Against Abstain
3. The ratification of the appointment of Elliott Davis, LLC as independent registered public accounting firm for the year ending December 31, 2014. For Against Abstain

INSTRUCTION: To withhold authority to vote for any nominee(s), mark "For All Except" and write that nominee(s)' name(s) or number(s) in the space provided below.

The Board of Directors recommends a vote "FOR" proposals 1, 2 and 3.

THIS PROXY WILL BE VOTED AS DIRECTED, BUT IF NO INSTRUCTIONS ARE SPECIFIED, THIS PROXY WILL BE VOTED FOR EACH OF THE PROPOSALS STATED ABOVE. IF ANY OTHER BUSINESS IS PRESENTED AT THE ANNUAL MEETING, THIS PROXY WILL BE VOTED BY THE ABOVE-NAMED PROXIES AT THE DIRECTION OF A MAJORITY OF THE BOARD OF DIRECTORS. AT THE PRESENT TIME, THE BOARD OF DIRECTORS KNOWS OF NO OTHER BUSINESS TO BE PRESENTED AT THE ANNUAL MEETING

Please be sure to date and sign this proxy card in the box below.

Date

Sign above _____ Co-holder (if any) sign above _____

Please sign exactly as your name appears on this card. When signing as attorney, executor, administrator, trustee or guardian, please give your full title. If shares are held jointly, each holder should sign.

Stockholder Control Number

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You can vote in one of three ways:

1. Call toll free 1-855-663-1451 on a Touch-Tone Phone. There is **NO CHARGE** to you for this call.

or

2. Via the Internet at <https://www.rtcoproxy.com/6987> and follow the instructions.

or

3. Mark, sign and date your proxy card and return it promptly in the enclosed envelope.

PLEASE SEE REVERSE SIDE FOR VOTING INSTRUCTIONS

(Continued, and to be marked, dated and signed, on the other side)

REVOCABLE PROXY

New Peoples Bankshares, Inc.

ANNUAL MEETING OF STOCKHOLDERS

May 20, 2014

6:00 p.m.

THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS

The undersigned hereby appoints Harold Lynn Keene, B. Scott White and Joe M. Carter, any one of whom may act, with full powers of substitution, to act as attorneys and proxies for the undersigned to vote all shares of common stock of New Peoples Bankshares, Inc. (the "Company") which the undersigned is entitled to vote at the Annual Meeting of Stockholders to be held at New Peoples Bank Abingdon office, 350 West Main Street, Abingdon, Virginia 24210 at 6:00 p.m. (local time) on May 20, 2014.

Should the undersigned be present and elect to vote at the annual meeting or at any adjournment thereof and after notification to the Secretary of New Peoples Bankshares, Inc. at the annual meeting of the stockholder's decision to terminate this proxy, then this proxy shall be deemed terminated and of no further force and effect. This proxy may also be revoked by sending written notice to the Secretary of New Peoples Bankshares, Inc. at the address set forth on the Notice of Annual Meeting of Stockholders, or by the filing of a later proxy prior to a vote being taken on a particular proposal at the annual meeting.

The undersigned acknowledges receipt from New Peoples Bankshares, Inc. prior to the execution of this proxy of notice of the annual meeting, audited financial statements and a proxy statement dated April 11, 2014.

PLEASE PROVIDE YOUR INSTRUCTIONS TO VOTE BY TELEPHONE OR THE INTERNET OR COMPLETE, DATE, SIGN, AND MAIL THIS PROXY CARD PROMPTLY IN THE ENCLOSED POSTAGE-PAID ENVELOPE.