

The “Do’s and Don’ts” of Your Loan Process

While your loan is being processed there are certain “DO’s and DON’Ts” which can have an effect on the outcome of your loan request. The following list of items will remain in effect not only until your loan has been approved, but until the loan is actually funded and recorded. In many instances, your credit, income and assets must be re-verified after you have signed your final loan documents.

We strongly suggest that you comply with the following lists:

DO NOT:

- Quit your job or get another job unless it is in the same line of work and for equal pay or more money. Please call your loan officer if this should occur.
- Allow anyone to make an inquiry on your credit report.
- Purchase an automobile.
- Purchase any other real estate.
- Co-Sign for anyone else on any type of loan.
- Apply for credit, take on additional debt or complete any other credit application.
- Charge additional debt on any existing credit account that you have.
- Start any home improvements that are not a condition of this loan.

DO:

- Keep all existing accounts current, such as mortgages, car payments and credit cards.
- Make payments on all accounts on or before the due date, even if the account is being paid off with the new loan. If you have any problems make these payments, please contact your loan officer immediately.
- Keep copies of all paycheck stubs, bank account or asset statements, along with any statements for bill being paid off through this loan.